

Treasurers Report 2012

Subscription income is sufficient to pay for the essential running costs, i.e. lease, insurance, electricity, water etc. so there is no need for any increase.

Apart from subscriptions the other main income stream comes from the youth races and the club owes Ken Beck a great deal for continuing to run the events.

The evening 10 mile Time Trials are another source of income, however $\frac{2}{3}$ of the entry fee is paid to the CTT. It is proposed to increase the entry fee next season to £4.00.

The new ceiling cost over £2500.00 which resulted in a loss for the year of almost £2000.00.

Overall the club is financially healthy and has sufficient reserves to cater for any contingency.

Bill Lloyd